

SCHOOL CONSTRUCTION EXCISE TAX

NOTICE OF FEE INCREASE

Senate Bill 1036 establishes the State-wide school construction excise tax rate. The fiscal year 2017-18 rates go into effect on

July 19, 2017

	<u>2016-17</u>	<u>2017-18</u>
Residential*	\$1.23	\$1.26
Non-Residential	\$0.61	\$0.63
Non-Residential Max	\$30,700	\$31,400

*Dollars per square foot of habitable living space