

CITY OF WOODBURN

URBAN RENEWAL AGENCY

AGENDA

FRANK LONERGAN, CHAIR
DEBBIE CABRALES, BOARD MEMBER WARD I
MARK WILK, BOARD MEMBER WARD II
JEN CANTU, BOARD MEMBER WARD III
SHARON SCHAUB, BOARD MEMBER WARD IV
MARY BETH CORNWELL, BOARD MEMBER WARD V
ERIC MORRIS, BOARD MEMBER WARD VI

OCTOBER 28, 2024 – 6:45 P.M.

City Hall Council Chambers - 270 Montgomery Street

1. CALL TO ORDER
2. ROLL CALL
3. CONSENT AGENDA
 - A. **Urban Renewal meeting minutes of October 14, 2024** **1**
Recommended Action: Approve the minutes.
4. PRESENTATIONS

None.
5. PUBLIC HEARINGS
 - A. **FY 2024-25 Supplemental Budget Request for Authority to Appropriate \$1,360,000 for the Purchase of Land and a Transfer of Appropriation Authority from Contingency to Debt Service of \$90,100 in the Urban Renewal Fund. The Revenue for the Purchase of the Land Will be Through an Interagency Loan from the General Fund** **3**
6. GENERAL BUSINESS
 - A. **A Resolution Adopting a Supplemental Budget and Approving Appropriation of \$1,360,000 for the Purchase of Land and a Transfer of Appropriation Authority from Contingency to Debt Service of \$90,100 in the Urban Renewal Fund. The Revenue for the Purchase of the Land will be Through an Interagency Loan from the General Fund** **5**
Recommended Action: Hold a public hearing and Adopt Resolution No. 2024-03 authorizing \$1,360,000 transfer in from the general fund, appropriation authority for the purchase of land, and the transfer of appropriation authority from the contingency line to the debt service line item in the Urban Renewal Agency Fund.
 - B. **A Resolution Amending Section 700, Part Two of the Woodburn Urban Renewal Plan and Authorizing the Purchase of Real Property** **7**

Recommended Action: Adopt Resolution No. 2024 -04 amending Section 700 - Property Acquisition Procedures and Part Two of the Woodburn Urban Renewal Plan and add acquisition of property located at 1030 Young Street for an affordable housing project, as defined in the Woodburn Urban Renewal Plan.

C. Intergovernmental Agreement with City of Woodburn for Loan of \$1,360,000 to be used for the Agency’s purchase of the Young Street Property 15

Recommended Action: Approve an Intergovernmental Agreement (“IGA”) with the City of Woodburn that specifies the terms and conditions under which the City will loan the Agency \$1,360,000 to be used for the purchase of the property at 1030 Young Street, Woodburn, Oregon, and authorize the Urban Renewal Manager to sign said agreement.

- 7. PUBLIC COMMENT
- 8. ADJOURNMENT