

School Construction Excise Tax

Notice of Fee Increase

Senate Bill 1036 establishes the State-wide school Construction Excise Tax rate. The fiscal year 2024-2025 rates go into effect on **July 1, 2024**.

<u>FISCAL YEAR</u>	<u>2023-2024</u>	<u>2024-2025</u>
Residential*	\$1.56	\$1.63
Non-Residential*	\$0.78	\$0.82
Non-Residential Max	\$39,100	\$40,800

***Dollars per square foot**